

# CHOOSING TO COMPETE IN THE 21<sup>st</sup> CENTURY

This results-driven economic development plan builds on our strengths and brings government, businesses, and academia together. Together, we are building a more competitive Massachusetts economy for generations to come.

## ABOUT

[Choosing to Compete in the 21<sup>st</sup> Century](#) was developed by an economic development planning council of 34 public and private sector representatives led by Secretary of Housing and Economic Development, Greg Bialecki. The plan provides the framework for the Administration's strategy of investments in innovation, education, and infrastructure and includes long-term goals and measurable benchmarks not limited to a particular gubernatorial administration.

There are five broad categories for action identified as most important for Massachusetts to continue to improve its competitive position in the world's economy. The plan builds on significant accomplishments, identifies critical priorities for economic development, and includes specific action steps to advance those priorities. The plan also actively engages government, business, and academia, working collaboratively to drive the plan forward.

## NEXT STEPS

### Economic Development Planning Council

To be convened within the first year of each new gubernatorial administration with an approved plan published no later than December 31, 2015. Once the policy and plan have been adopted by the secretary and the council, the council submits the policy and plan to the clerks of the Senate and House of Representatives and the joint committee on economic development and emerging technologies. The committee conducts a public hearing on the policy and plan prior to final approval by the governor.

### Annual Economic Development Summit

The summit is typically held in early Spring highlighting prior calendar year results, progress, and next steps. The event brings together government, business, academic, and thought leaders to present and discuss local, regional, national, and global economic development issues.

**Annual Report Card** – The annual report card is typically issued in early Spring in coordination with the annual summit.

## STRATEGY

1. Advance education and workforce development for middle-skill jobs through coordination of education, economic development, and Workforce Development Programs
2. Support innovation and entrepreneurship
3. Support regional development through infrastructure investments and local empowerment
4. Increase the ease of doing business
5. Improve our cost competitiveness through reducing fundamental business costs.